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IE S'pore signs MOU with City of Milan

Economic exchanges between Singapore and the Italian city of Milan are being given a boost.

A Memorandum of Understanding signed between International Enterprise Singapore with the Italian city will facilitate economic cooperation in areas such as design innovation, as well as knowledge sharing, to promote trade and investments.

The MOU was signed by IE Singapore's Chief Executive Officer Chong Lit Cheong and the City of Milan's Commissioner for Business, Labour Policies and Employment, Giovanni Terzi.

IE Singapore says the MOU builds on Singapore and Italy's already close economic ties.

The signing was witnessed by Senior Minister Goh Chok Tong and Senior Minister of State for Trade and Industry S Iswaran, who're visiting.

They later visited the Singapore Mozaic Pavilion at the Milan Furniture Fai, which is considered one of the biggest design tradeshow of the world.

Featuring six Singapore furniture companies, the Singapore Mozaic Pavilion was led by the Singapore Furniture Industries Council