



News Release

JTC UNVEILS FURNITURE HUB AT SUNGEI KADUT

The Furniture Hub will house SFIC's Furniture and Furnishings Experience Centre to showcase and promote industry capabilities

Singapore, 10 March 2016 – JTC unveils the JTC Furniture Hub @ Sungei Kadut to local, regional and international players at the annual International Furniture Fair Singapore (IFFS) 2016. The opening ceremony of the IFFS 2016 also hosted the signing of a Memorandum of Understanding (MOU) between JTC and the Singapore Furniture Industries Council (SFIC). Under the MOU, witnessed by Mr Lim Hng Kiang, Minister for Trade and Industry (Trade), SFIC will establish and manage a Furniture and Furnishings Experience Centre at the Furniture Hub.

2. Nestled in the heart of Sungei Kadut, the JTC Furniture Hub is Singapore's first high-rise and multi-tenanted development to cluster both furniture and furniture-related companies. Furniture industry players in manufacturing, interior fit out, design, distribution and other areas can look forward to be part of a thriving ecosystem of collaboration and ideas.

3. Mr Png Cheong Boon, Chief Executive Officer of JTC, said, "The JTC Furniture Hub @ Sungei Kadut will play an important role in the transformation of Singapore's furniture industry and Sungei Kadut. The clustering of different players in the furniture industry at the Hub will allow companies to tap on each other's competencies, share resources, and foster collaboration, thereby enhancing the industry's overall competitiveness.

4. "As companies in the Sungei Kadut estate move into the Furniture Hub, we will have the opportunity to rejuvenate the estate by enhancing its infrastructure and connectivity, thus making it a more conducive and attractive location for businesses."

5. Targeted for completion by end 2018, the 8-storey Furniture Hub will occupy a 2 ha site with 63 modular units ranging in size from 500 to 1,000 sqm. Built with high technical specifications and served by direct access via ramp, the units will offer furniture companies a seamless transition from land-based factories to high-rise space.

6. SFIC's 10,000 sqm Furniture and Furnishings Experience Centre will comprise a trade showroom, training institute, an e-commerce fulfilment centre, and a design studio to nurture talents in the industry, and enhance the design capabilities of the furniture and furniture-related companies. The trade showroom on the ground floor will enable year-long trade displays, and allow companies to attract both local and international buyers throughout the year.

7. "The Furniture and Furnishings Experience Centre enables the JTC Furniture Hub @ Sungei Kadut to be a springboard for Singapore's furniture companies. The Centre will support an ecosystem of production, trade, showcase, design and training, fostering closer collaboration and synergies among local companies. We look forward to the immense opportunity at the Hub for local furniture companies to internationalise their brands," said Mr Ernie Koh, President of SFIC.

8. Singapore's furniture industry is made up of over 1,900 companies and employs more than 19,000 workers, contributing about \$1 billion in value add (VA) to the economy. The industry's market size is forecasted to have reached \$6.25 billion in 2015, growing at a rate of 7.4% from 2012 to 2015. Singapore's current share in the global furniture market accounts for about 1.05% of the global consumption.

----- END -----

For media queries and clarifications, please contact:

JTC

Yeo Shu Hui
Assistant Manager
Communications Division
Tel: +65 6883 3109; Mobile: +65 9070 1025
Email: yeo_shu_hui@jtc.gov.sg
Website: www.jtc.gov.sg

SFIC

Karen Chan
Head, Public Relations & Communications
Singapore Furniture Industries Council (SFIC)
Tel: +65 6505 9180; Mobile +65 9616 9442
Email: karen@singaporefurniture.com
Website: www.singaporefurniture.com

Philip Pang
Assistant Marketing Communications Manager
Singapore Furniture Industries Council (SFIC)
Tel: +65 6505 9166; Mobile +65 9797 7705
Email: philip@singaporefurniture.com
Website: www.singaporefurniture.com

About JTC

Set up in 1968, JTC is the lead government agency responsible for the development of industrial infrastructure to support and catalyse the growth of industries and enterprises in Singapore. Landmark projects by JTC include the Jurong Industrial Estate; the Jurong Island for energy and chemical industries; business and specialised parks such as Airport Logistics Park of Singapore, International Business Park, Changi Business Park, Seletar Aerospace Park, CleanTech Park and Tuas Biomedical Park; a new work-live-play-&-learn development called one-north; and the Jurong Rock Caverns, Southeast Asia's first commercial underground storage facility for liquid hydrocarbons. JTC also develops innovative space such as JTC Surface Engineering Hub, JTC MedTech Hub @ MedTech Park and JTC Food Hub @ Senoko, which incorporate innovative features and shared infrastructure to enable industrialists to start their operations quickly and enhance productivity.

For more information on JTC and its products and services, please visit www.jtc.gov.sg.

About Singapore Furniture Industries Council (SFIC)

Singapore Furniture Industries Council was established in 1981 as the official representative body of Singapore's furniture and furnishings industry. Its membership comprises furniture

manufacturers, interior fit-out specialists, retailers, designers, as well as furnishings and materials suppliers. Currently, the council represents 95% of established furniture manufacturers in Singapore, of whom 65% have subsidiary manufacturing plants in various countries across the region, including China, Indonesia, Malaysia, Myanmar, Thailand, and Vietnam.

SFIC's primary role is to promote the interests of its members and of the Singapore furniture and furnishings industry. For 35 years, SFIC has helped its members to adapt to changes in the business environment by introducing trade, talent, design development and business innovation activities, as well as upgrading business capabilities. Revolving around SFIC's 3i strategic framework – Improve, Innovate, and Integrate, all of the Council's programmes aim to grow the local furniture and furnishings industry and ultimately, to strengthen the 'Singapore brand' globally.

Visit www.singaporefurniture.com for more information